

Message Text

UNCLASSIFIED

PAGE 01 LIMA 03133 161936Z

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ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 /018 W
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R 161826Z APR 75
FM AMEMBASSY LIMA
TO SECSTATE WASHDC 4761
USDA/FAS WASHDC

UNCLAS LIMA 3133

E.O. 11652: N/A
TAGS: EAGR, PE
SUBJ: ANCHOVY SITUATION

1. PESCA PERU REACHED 2 MILLION TON ANCHOVY CATCH MARCH 14, SIGNIFICANT IMPROVEMENT OVER LAST YEAR WHEN THIS LEVEL ONLY REACHED MID-MAY. FISHING CONTINUES WITH ABOUT 450 BOATS AVERAGING DAILY CAPTURE 60,000 M.T.

2. IN MEETINGS WITH GARTH THORBURN AND AGATT; EXPORTS HERE SEE TOTAL STOCK IMPROVEMENT AND NORMAL CONDITIONS FOR CONTINUED RECOVERY. THE 1975 CATCH STILL LOOKS LIKE ABOUT 6 MILLION TONS WITH MEAL 1.3 - 1.4 MILLION TONS AND OUL PROBABLY NO LESS THAN 300,000 TONS.

3. LOW PRICES AND WEAK DEMAND ARE MAIN WORRY. TOTAL MEAL SHIPMENTS AND FORWARD SALES THUS FAR 1975 PROBABLY 500,000 TONS OR LESS, AND EPCHAP APPARENTLY NOT NOW CONTRACTING EITHER MEAL OR OUL. POSSIBKILTY EXISTS THAT FISHING MIGHT BE LIMITED DUE TO LOW PRICES, ALTHOUGH FISHERMAN WILL EXERT STRONG PRESSURES TO CONTINUE WHILE ANCHOVIES AVAILABLE.

4. OFFICIALS CONCERNED WITH FISHERIES NOW VERY RELUCTANT DISCUSS MARKETING SITUATION. INDICATION OF SENSITIVITY SHOWN IN RECENT PRESS CLAIMS THAT FACTUAL FOREIGN AGRICULTURAL ARTICLE WAS INTENTIONAL PLOT TO DEPRESS FISHMEAL PRICES.
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Message Attributes

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Disposition Approved on Date:
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Disposition Event:
Disposition History: n/a
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